



# Form 355SBC

## Small Business Corporation Excise Return

(Domestic corporations only)

1999  
Massachusetts  
Department of  
Revenue

Registration	For calendar year 1999 or taxable year beginning		1999, and ending	
	Name of corporation		Federal business code	Federal Identification number (FID)
	Principal business address		City/Town	State Zip
	1 Kind of business:	2 ▶ Date of charter in Massachusetts:	3 ▶ Average number of employees in Massachusetts:	
	4 ▶ Is this return a final return? <input type="checkbox"/> Yes <input type="checkbox"/> No		5 ▶ U.S. tax return filed: <input type="checkbox"/> 1120 <input type="checkbox"/> 1120-A	

Computation	1. Taxable Massachusetts tangible property, if applicable (line 19e) ▶ \$ _____ × .0026 = _____ ▶ 1		
	2. Taxable net worth, if applicable (line 25c) ▶ \$ _____ × .0026 = _____ ▶ 2		
	3. Income taxable in Massachusetts (line 34) ▶ \$ _____ × .095 = _____ ▶ 3		
	4. Total excise. Add line 3 to either line 1 or line 2, whichever applies _____ ▶ 4		
	5. Minimum excise (cannot be prorated) _____ ▶ 5		456
	6. Excise due before voluntary contribution (line 4 or line 5, whichever is larger) _____ ▶ 6		
	7. Voluntary contribution for endangered wildlife conservation _____ ▶ 7		
	8. Excise due plus voluntary contribution. Add lines 6 and 7. _____ ▶ 8		
	9. Prepayments:		
	9a. 1998 overpayment applied to your 1999 estimated tax _____ ▶ 9a		
9b. 1999 Mass. estimated tax payments (do not include amount in line 9a) _____ ▶ 9b			
9c. Payments made with extension (attach Form 355-7004) _____ ▶ 9c			
9d. Total. Add lines 9a, 9b and 9c. _____ ▶ 9d			

Refund/Tax Due	10. If line 9d is larger than line 8, enter amount overpaid _____ ▶ 10	
	11. Enter amount of line 10 to be credited to 2000 estimated tax. _____ ▶ 11	
	12. Enter amount overpaid to be refunded. Subtract line 11 from line 10 _____ ▶ 12	
	13. If line 8 is larger than line 9d, enter balance due _____ ▶ 13	
	14. M-2220 penalty ▶ \$ _____; Late file/pay penalties ▶ \$ _____; Total penalty _____ ▶ 14	
	15. Interest on unpaid balance _____ ▶ 15	
16. Total payment due at time of filing. Add lines 13, 14 and 15. _____ Total due ▶ 16		

Questions	<b>Corporate Disclosure Schedule:</b> Massachusetts requires all corporations to complete the following items.			
	A. Enter the amount for Charitable Contributions (U.S. Form 1120, or 1120-A, line 19) _____ ▶ \$			
	B. Enter the amount of the deduction for federal research expenses (included in U.S. 1120, or 1120-A) allowed under IRC sec 174, plus the credit for research allowed by IRC sec. 41 _____ ▶ \$			
	Enter in line C the amounts of any accelerated depreciation (ACRS, MACRS or others) allowed as a federal deduction for the taxable year. In line D, enter depreciation for property included in line C determined by using generally accepted accounting principles. Subtract line D from line C and enter the result in line E.			
		Equipment	Rental housing	Buildings (other than rental housing)
C. Enter any accelerated depreciation taken federally for	▶ \$	▶ \$	▶ \$	▶ \$
D. Depreciation calculated according to generally accepted accounting principles	▶ \$	▶ \$	▶ \$	▶ \$
E. Subtract line D from line C. Enter result here	▶ \$	▶ \$	▶ \$	▶ \$

Sign Here	<b>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has knowledge.</b>			
	Signature of appropriate officer (see instructions)	Date	Social Security number	Title
	Individual or firm signature of preparer ▶	Date	Employer ID number	Address

If you are signing as an authorized delegate of the appropriate corporate officer, check here ☐ and attach Mass. Form M-2848, Power of Attorney.

Mail to: Massachusetts Department of Revenue, PO Box 7050, Boston, MA 02204.

STAPLE CHECK HERE

Balance sheet as of the last day of the taxable year \_\_\_\_\_

Assets

17. Intangible property:

- 17a. Investments ..... ▶ 17a
- 17b. Notes and accounts receivable ..... ▶ 17b
- 17c. Cash ..... ▶ 17c
- 17d. Other intangible assets ..... ▶ 17d
- 17e. Total intangible property. *Add lines 17a through 17d.* ..... 17e

18. Tangible property taxed locally:

- 18a. Real estate ..... ▶ 18a
- 18b. Motor vehicles and trailers ..... ▶ 18b
- 18c. Machinery taxed locally ..... ▶ 18c
- 18d. Leasehold improvements ..... ▶ 18d
- 18e. Total tangible property taxed locally. *Add lines 18a through 18d.* ..... 18e

19. Tangible property **not** taxed locally:

- 19a. Machinery and equipment ..... ▶ 19a
- 19b. Leaseholds and improvements ..... ▶ 19b
- 19c. Inventories and supplies ..... ▶ 19c
- 19d. Other fixed assets ..... ▶ 19d
- 19e. Total tangible property **not** taxed locally. *Add lines 19a through 19d* ..... 19e

20. Total assets. *Add lines 17e, 18e and 19e* ..... 20

Liabilities

21. Liabilities:

- 21a. Mortgages on Massachusetts tangible property taxed locally ..... ▶ 21a
- 21b. Accounts payable ..... ▶ 21b
- 21c. Notes and bonds payable ..... ▶ 21c
- 21d. Loans from stockholders ..... ▶ 21d
- 21e. Other liabilities ..... ▶ 21e
- 21f. Total liabilities. *Add lines 21a through 21e* ..... 21f

22. Capital stock and surplus. .... ▶ 22

23. Total liabilities and capital. *Add lines 21f and 22* ..... 23

Net Worth

24. Tangible or intangible property corporation classification:

- 24a. *Subtract line 18e from line 20* \_\_\_\_\_ - \_\_\_\_\_ = ..... 24a
- 24b. *Divide line 19e by line 24a* \_\_\_\_\_ + \_\_\_\_\_ (enter decimal amount) ..... 24b

If line 24b is .10 or greater, enter line 19e in the computation in line 1 and omit line 25.

If line 24b is less than .10, complete line 25.

25. Taxable net worth:

- 25a. *Subtract line 21f from line 20* \_\_\_\_\_ - \_\_\_\_\_ = ..... 25a
- 25b. *Subtract line 21a from line 18e* \_\_\_\_\_ - \_\_\_\_\_ = ..... 25b
- 25c. *Subtract line 25b from line 25a. Enter here and in the computation on line 2 on the front of this form.* \_\_\_\_\_ - \_\_\_\_\_ = ..... 25c

Net Income

26. Gross receipts or sales (from U.S. Form 1120, line 1c; or U.S. Form 1120-A, line 1c) ..... ▶ 26

27. Gross profit (from U.S. Form 1120, line 3; or U.S. Form 1120-A, line 3) ..... ▶ 27

28. Other deductions (from U.S. Form 1120, line 26; or U.S. Form 1120-A, line 22) ..... ▶ 28

29. Net income (from U.S. Form 1120, line 28; or U.S. Form 1120-A, line 24) ..... ▶ 29

30. Allowable U.S. targeted jobs credit \_\_\_\_\_ *Subtract from line 29* = ..... ▶ 30

31. State and municipal bond interest not included in U.S. net income ..... ▶ 31

32. Massachusetts corporation excise deducted from U.S. net income ..... ▶ 32

33. Other adjustments (please explain) \_\_\_\_\_ ▶ 33

34. Massachusetts income. *Add lines 30, 31, 32 and 33. Enter here and in the computation in line 3 on the front of this form.* ..... ▶ 34

If loss, enter zero ..... ▶ 34